



FARMERS & MERCHANTS
EST. • STATE BANK • 1886

May 15, 2019

Dear Valued Customer:

We are pleased to announce that Farmers & Merchants State Bank of Neola, Iowa (“Farmers & Merchants State Bank”) will be merging with Midstates Bank, National Association (“Midstates Bank”), based in Council Bluffs, Iowa. The offices of Farmers & Merchants State Bank in Neola and Minden will officially join nine (9) Midstates Bank locations on August 30, 2019, pending regulatory approval.

Farmers & Merchants State Bank has proudly served the communities and surrounding areas of Neola and Minden and will continue this tradition with Midstates Bank. For over 130 years, Farmers & Merchants State Bank has actively promoted community involvement, with a proven record of financial strength and loyal customer service. Established in 1876, Midstates Bank shares a similar family-owned history and dedication to its customers, communities and employees. With the addition of locations in Council Bluffs, Missouri Valley, Mondamin, Avoca, Harlan, Kingsley, Le Mars and Sergeant Bluff, Iowa, the combined resources and staff will provide a better banking experience for our customers and communities.

Although our name is changing to Midstates Bank, our hours and friendly staff will stay the same, as will our commitment to serving our loyal customers with dedication and integrity. We will strive to make the merger seamless to our customers, providing the same great services you have come to expect, without interruption.

In the near future, we will be providing you with important information about the merger process. At this point in time, everything will remain the same for all of our customers. Should you have questions about any of this information, please call Farmers & Merchants State Bank at 712-485-2245 or Midstates Bank at 712-755-7738.

We look forward to joining resources to meet your ever-changing financial needs, so we can continue to provide the loyal service you have come to expect for generations.

Sincerely,

Roger Hall, President
Farmers & Merchants State Bank

